



Motor Gasoline Watch

November 10, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Although demand declined last week, reduced production and low import levels resulted in a stockdraw for the fourth consecutive week. Total motor gasoline stocks decreased 2.3 million barrels to end the week at 195.5 million barrels. Stocks of reformulated gasoline decreased 1.3 million barrels to 39.2 million barrels while stocks of other finished gasoline increased 0.5 million barrels to 114.2 million barrels. Stocks of motor gasoline blending components ended the week at 41.3 million barrels, 1.3 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 8.4 million barrels below the level for the same week last year. Imports of total gasoline averaged 235 thousand barrels per day of which 126 thousand barrels per day were reformulated and 40 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	10/15/99	10/22/99	10/29/99	11/05/99	11/06/98	10/15/99	10/22/99	10/29/99	11/05/99	11/06/98
East Coast (PADD I)	999	983	1,079	1,069	1,120	603	602	634	645	721
Midwest (PADD II)	2,066	1,886	1,918	1,937	1,887	311	282	287	276	264
Gulf Coast (PADD III)	3,619	3,420	3,564	3,542	3,638	725	685	705	719	666
Rocky Mountain (PADD IV)	283	244	275	319	285	NA	NA	NA	NA	NA
West Coast (PADD V)	1,328	1,260	1,317	1,242	1,329	952	889	979	869	949
U.S. Total	8,296	7,794	8,154	8,109	8,259	2,591	2,458	2,605	2,509	2,600

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	10/15/99	10/22/99	10/29/99	11/05/99	11/05/98	10/15/99	10/22/99	10/29/99	11/05/99	11/05/98
East Coast (PADD I)	55.6	57.2	56.3	56.0	54.1	17.7	17.1	18.4	17.7	18.0
Midwest (PADD II)	54.4	53.6	51.7	49.3	52.0	1.6	1.9	1.9	1.4	1.0
Gulf Coast (PADD III)	60.1	56.7	58.3	57.9	63.1	10.2	9.5	9.8	10.3	9.4
Rocky Mountain (PADD IV)	6.1	6.3	6.2	6.4	6.3	NA	NA	NA	NA	NA
West Coast (PADD V)	26.3	26.1	25.4	25.9	28.4	10.2	9.8	10.5	9.7	11.5
U.S. Total	202.7	199.8	197.8	195.5	203.9	39.7	38.2	40.5	39.2	40.0

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Petroleum spot prices responded to trouble with Nigerian loadings, an EIA forecast for lower stocks by year-end, and talk of extending production cut agreements. Gasoline received an additional boost from problems at Sunoco's Philadelphia refinery. A round of profit taking and fears of a slip in compliance with OPEC production cuts agreements proved inconsequential. The New York Harbor spot price for conventional regular gasoline was 65.15 cents per gallon on November 8, 1999, up another 1.45 cents from the previous week. The spot price of California-grade reformulated gasoline advanced 10.75 cents in response to various problems at four refineries on the West Coast.
- A price rise in the Midwest pulled the national average retail price for regular gasoline up 0.3 cent to 123.3 cents per gallon, 22.5 cents higher than a year ago. Given the recent surge in spot prices, the penny decline in the California average this week is not expected to be replicated in the near future.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	10/18/99	10/25/99	11/01/99	11/08/99	11/09/98	10/18/99	10/25/99	11/01/99	11/08/99	11/09/98
New York	61.06	62.25	63.70	65.15	38.88	62.79	63.95	64.61	65.95	41.25
Chicago	60.31	61.00	65.45	67.55	38.88	NA	NA	NA	NA	NA
Houston	58.46	58.75	60.08	61.55	35.13	60.49	60.88	60.23	62.35	39.13
Los Angeles	66.00	65.25	66.75	77.50	47.50	68.00	67.75	69.25	80.00	50.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	10/18/99	10/25/99	11/01/99	11/08/99	11/09/98	10/18/99	10/25/99	11/01/99	11/08/99	11/09/98
East Coast (PADD I)	120.5	120.1	119.8	119.3	97.1	129.7	129.3	128.9	128.5	102.5
Midwest (PADD II)	117.6	119.9	118.9	120.7	98.5	122.1	119.7	121.8	123.4	104.9
Gulf Coast (PADD III)	120.4	119.8	119.3	119.0	95.0	118.8	118.3	117.7	117.2	95.2
Rocky Mountain (PADD IV)	136.2	135.1	134.1	133.1	109.7	NA	NA	NA	NA	NA
West Coast (PADD V)	136.2	135.4	134.8	133.9	111.4	137.8	136.0	133.8	132.8	113.2
U.S. Average	121.1	121.8	121.1	121.5	98.9	128.8	127.6	127.2	127.1	105.1

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.